

For Fiscal Year 1986,
Through February 28, 1986,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury
Financial Management Service

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1985 and 1986, by Month (in millions)

Period	Budget Receipts	Budget Outlays	Budget Deficit/Surplus (-)
FY 1985			
October	\$52,251	¹ \$81,028	\$28,777
November	51,494	¹ 79,950	28,456
December	62,404	¹ 77,587	15,183
January	70,454	¹ 76,817	6,364
February	¹ 54,048	¹ 74,876	20,827
March	49,606	78,067	28,461
April	94,593	82,228	- 12,365
May	39,794	80,245	40,450
June	72,151	71,506	- 645
July	² 57,970	² 78,012	20,042
August	55,776	83,621	27,845
September	73,808	73,191	- 617
Year-to-Date	733,996	936,809	202,813
FY 1986			
October	57,881	85,074	27,193
November	51,163	84,763	33,601
December	68,193	84,079	15,886
January	76,710	82,849	6,140
February	53,370	78,290	24,920
Year-to-date	307,316	415,055	107,739

¹Includes an adjustment to prior reporting.

²Does not include a prior period adjustment of \$326 million. However, the current fiscal year to date figure does include the adjustment.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 1986 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year 1985 ¹	Actual Previous Fiscal Year to Date (1985)	Budget Estimates Next Fiscal Year (1987) ¹
Total budget and off-budget results					
Budget receipts	\$53,370	\$307,316	\$777,139	\$290,650	\$850,372
Budget outlays	78,290	415,055	975,308	390,258	993,098
Budget surplus (+) or deficit (-)	-24,920	-107,739	-198,169	-99,608	-142,726
Off-budget surplus (+) or deficit (-)	+340	+1,539	-4,620	911	-905
Total surplus (+) or deficit (-)	-24,580	-106,200	-202,789	-100,519	-143,630
Means of financing					
By Borrowing from the public	16,010	119,185	204,151	92,831	141,680
By Reduction of Cash and Monetary assets, increase (-)	12,969	12,262	-2,940	12,945	
By Other means	-4,400	723	1,578	-5,257	1,950
Total budget and off-budget financing	24,580	106,200	202,789	100,519	143,630

¹Based on the FY 1987 budget released by the Office of Management and Budget on February 5, 1986

No transactions

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal Years 1985 and 1986

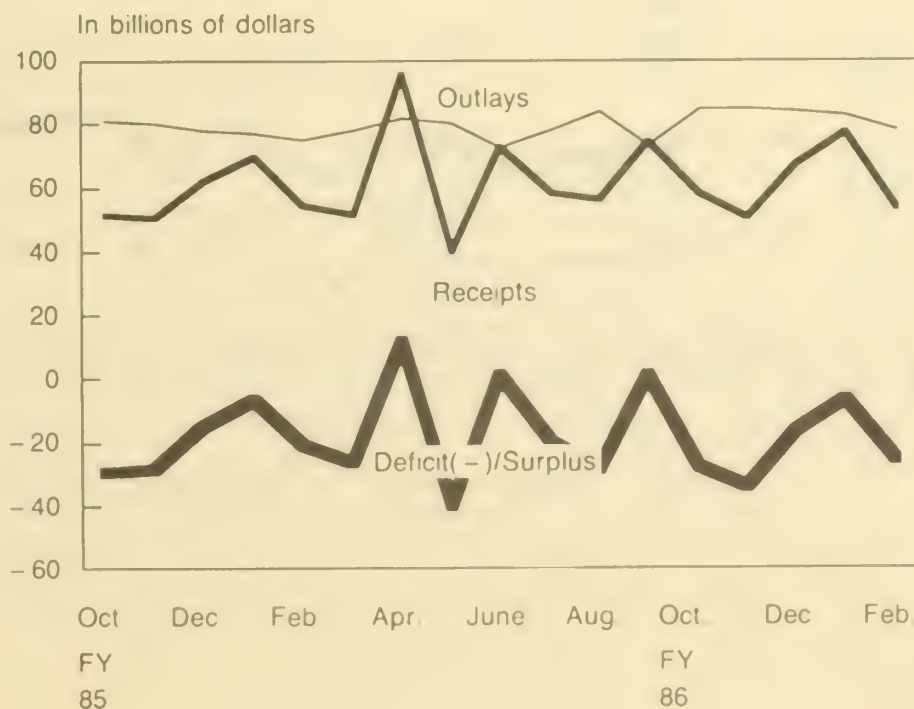


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1985 and 1986

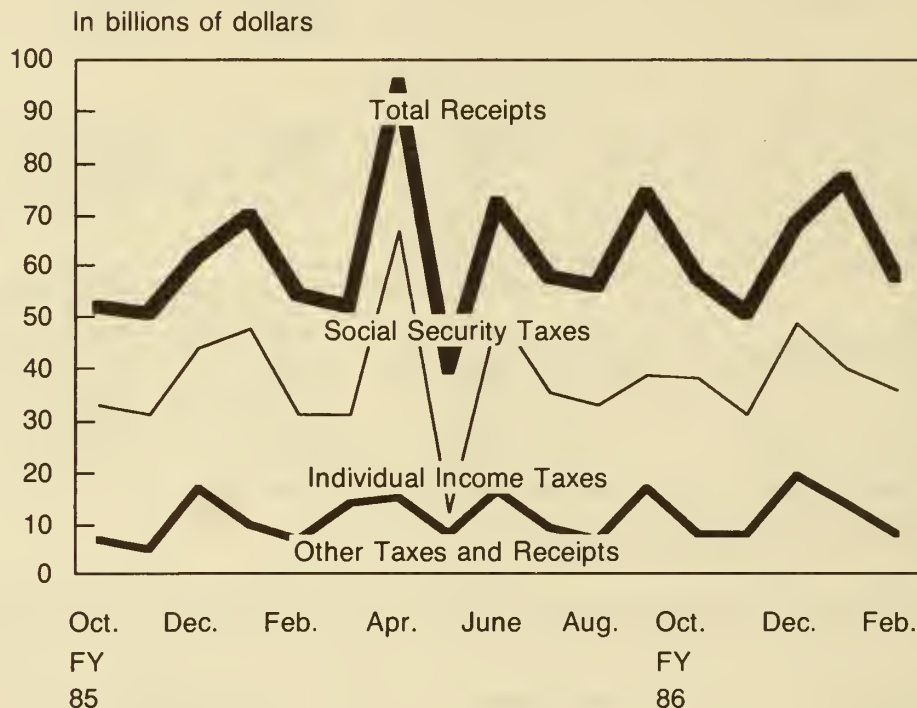


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1985 and 1986

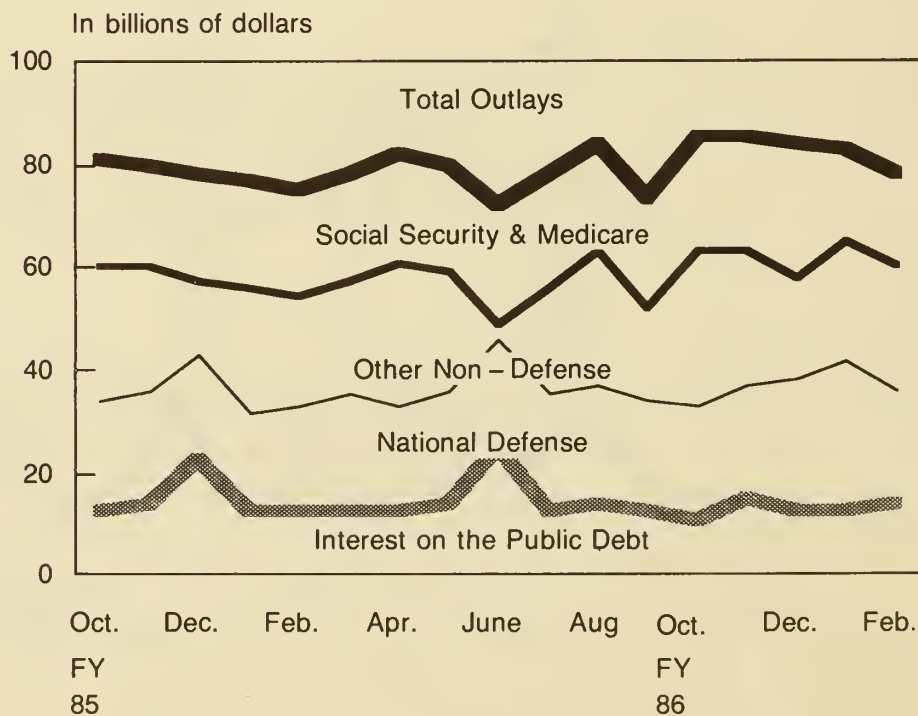


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 1986 and Other Periods (In millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	\$25,370	\$148,842	\$139,091	\$353,738
Corporation income taxes	620	18,302	18,121	70,865
Social insurance taxes and contributions				
Employment taxes and contributions	19,207	99,769	93,257	252,114
Unemployment insurance	2,467	7,481	8,009	23,581
Other retirement contributions	372	2,023	1,968	4,743
Excise taxes	2,265	14,660	15,214	34,628
Estate and gift taxes	487	2,725	2,655	6,073
Customs duties	948	5,187	4,987	12,404
Miscellaneous receipts	1,635	8,327	7,348	18,993
Total	53,370	307,316	290,650	777,139
Budget Outlays				
Legislative Branch	133	698	632	1,946
The Judiciary	108	458	367	1,062
Executive Office of the President	9	49	48	111
Funds Appropriated to the President ²	240	3,811	5,758	12,285
Department of Agriculture ²	4,021	27,313	23,467	51,488
Department of Commerce	119	819	860	2,001
Department of Defense—Military ²	20,615	106,746	96,604	257,981
Department of Defense—Civil	1,678	8,566	6,943	20,587
Department of Education ²	1,676	7,981	7,670	17,840
Department of Energy ²	764	4,529	4,306	9,813
Department of Health and Human Services ²	27,282	136,447	128,941	332,907
Department of Housing and Urban Development ²	1,066	6,791	14,466	15,144
Department of the Interior ²	313	1,956	2,028	4,865
Department of Justice	318	1,583	1,486	3,847
Department of Labor	2,176	9,539	9,683	23,124
Department of State	197	1,307	1,180	2,915
Department of Transportation ²	1,698	11,137	9,927	26,443
Department of the Treasury				
General revenue sharing	85	2,251	2,300	4,433
Interest on the public debt	13,976	78,232	74,851	196,100
Other ²	-461	-3,707	-7,228	-15,784
Environmental Protection Agency	365	2,109	1,882	4,632
General Services Administration ²	119	61	-162	46
National Aeronautics and Space Administration ²	687	3,499	3,208	7,341
Office of Personnel Management	1,957	10,041	9,763	24,069
Small Business Administration ²	-14	42	118	576
Veterans Administration	2,321	12,219	10,966	26,538
Other independent agencies ²	248	5,385	5,180	10,147
Allowances, undistributed				
Undistributed offsetting receipts				
Other interest				-300
Employer share, employee retirement	-2,287	-11,259	-10,321	-29,126
Interest received by trust funds	-341	-12,176	-12,236	-31,072
Rents and royalties on the Outer Continental Shelf lands	-296	-1,373	-2,427	-5,450
Sale of Conrail				-1,200
Total	78,290	415,055	390,258	975,308
Budget surplus (+) or deficit (-)	-24,920	-107,739	-99,608	-198,169
Off-budget surplus (+) or deficit (-)	+340	+1,539	-911	-4,620
Total surplus (+) or deficit (-)	-24,580	-106,200	-100,519	-202,789

¹Based on the FY 1987 Budget released by OMB February 5, 1986. In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), formerly off-budget entities will be printed on-budget. The Federal Financing Bank (FFB) activities are to be shown as separate accounts under the agencies that use the FFB to finance their programs. Public law 99-177 also moved two social security trust funds (the Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget. The estimates for 1986 and 1987 in this document have been adjusted from the published budget totals to show the formerly off-budget entities as still being off-budget in order to make the full fiscal year estimates consistent with the accounting basis for the monthly data.

²The outlays of this agency will be effected when the reclassification of formerly off-budget entities to on-budget and the creation of social security as off-budget is presented on the FY 1987 Budget basis.

³Includes an adjustment to the prior reporting.

No transactions.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, February 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	\$27,295			\$134,784			\$123,177		
Presidential Election Campaign Fund	2			3			1		
Other	1,253			21,001			18,826		
Total—Individual income taxes	28,550	\$3,181	\$25,370	155,788	\$6,946	\$148,842	142,005	\$2,913	\$139,091
Corporation income taxes	1,941	1,321	620	24,383	6,081	18,302	24,592	6,470	18,121
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	11,501		11,501	61,737		61,737	57,876		57,876
Self-Employment Contributions Act taxes	474		474	1,129		1,129	1,049		1,049
Deposits by States	1,659		1,659	7,441		7,441	7,636		7,636
Taxes on benefits	6		6	1,620		1,620	1,529		1,529
Total—FOASI trust fund	13,641		13,641	71,927		71,927	68,090		68,090
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,106		1,106	5,933		5,933	5,618		5,618
Self-Employment Contributions Act taxes	45		45	116		116	111		111
Deposits by States	168		168	787		787	598		598
Taxes on benefits	(**)		(**)	110		110	105		105
Total—FDI trust fund	1,320		1,320	6,945		6,945	6,431		6,431
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	3,276		3,276	16,850		16,850	15,397		15,397
Self-Employment Contributions Act taxes	122		122	277		277	252		252
Deposits by States	488		488	2,159		2,159	1,601		1,601
Total—FHI trust fund	3,886		3,886	19,286		19,286	17,250		17,250
Railroad retirement accounts:									
Rail industry pension fund	221	(**)	221	734	4	730	640	10	631
Railroad social security equivalent benefit	140		140	743		743	718		718
Taxes on benefits				137		137	137		137
Total—Employment taxes and contributions	19,207	(**)	19,207	99,773	4	99,769	93,266	10	93,257
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	1,542		1,542	5,337		5,337	5,269		5,269
Federal Unemployment Tax Act taxes	925	2	923	2,059	31	2,028	2,685	15	2,670
Railroad Unemployment Ins. Act contributions	2		2	116		116	70		70
Total—Unemployment trust fund	2,469	2	2,467	7,512	31	7,481	8,023	15	8,009
Federal employees retirement contributions:									
Civil service retirement and disability fund	363		363	1,968		1,968	1,915		1,915
Foreign service retirement and disability fund	3		3	17		17	17		17
Other	(**)		(**)	1		1	1		1
Total—Federal employees retirement contributions	366		366	1,986		1,986	1,933		1,933
Other retirement contributions:									
Civil service retirement and disability fund	6		6	38		38	35		35
Total—Social insurance taxes and contributions	22,048	1	22,046	109,308	35	109,273	103,258	24	103,233
Excise taxes:									
Miscellaneous excise taxes ¹	1,097	131	966	8,338	302	8,037	8,416	189	8,227
Airport and airway trust fund	233		233	1,129	4	1,124	1,180	2	1,177
Highway trust fund	1,021		1,021	5,244	-43	5,287	5,511	-96	5,607
Black lung disability trust fund	44		44	211		211	203		203
Total—Excise taxes	2,395	131	2,265	14,923	263	14,660	15,310	96	15,214
Estate and gift taxes	504	18	487	2,798	73	2,725	2,717	62	2,655
Customs duties	995	46	948	5,394	207	5,187	5,145	158	4,987
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,519		1,519	7,770		7,770	6,874		6,874
All other	115	(**)	115	560	3	557	479	6	474
Total—Miscellaneous receipts	1,635	(**)	1,635	8,330	3	8,327	7,353	6	7,348
Total—Budget receipts	58,068	4,698	53,370	320,923	13,608	307,316	300,379	9,729	290,650

¹Includes amounts received for windfall profit tax pursuant to P.L. 96-223.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	\$23	\$1	\$23	\$114	\$3	\$111	\$107	\$2	\$105
House of Representatives	40	1	39	205	4	201	190	3	187
Joint items	1		1	32		32	36		36
Congressional Budget Office	1		1	7		7	7		7
Architect of the Capitol	7		7	41		41	46		46
Library of Congress	15		15	105		105	94		94
Government Printing Office:									
Revolving fund (net)	13		13	17		17	2		2
General fund appropriations	2		2	45		45	35		35
General Accounting Office	29		29	127		127	112		112
United States Tax Court	1		1	11		11	8		8
Other Legislative Branch agencies	2		2	6		6	8		8
Proprietary receipts from the public		(**)	(**)		2	2		2	2
Intrabudgetary transactions				2		2	3		3
Total—Legislative Branch	134	2	133	707	9	698	639	8	632
The Judiciary:									
Supreme Court of the United States	1		1	6		6	7		7
Courts of appeals, district courts, and other judicial services	102		102	429		429	340		340
Other	5		5	23		23	20		20
Total—The Judiciary	108		108	458		458	387		367
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	10		10	11		11
Office of Management and Budget	2		2	17		17	19		19
Other	5		5	22		22	19		19
Total—Executive Office of the President	9		9	49		49	48		48
Funds Appropriated to the President:									
Appalachian Regional Development programs	8		8	67		67	85		85
Disaster relief	31		31	165		165	84		84
International security assistance:									
Guarantee reserve fund	9	95	85	351	387	36	209	81	126
Foreign military sales credit	176		176	999		999	982		982
Economic support fund	50		50	2,219		2,219	2,375		2,375
Military assistance	120		120	236		236	415		415
Peacekeeping operations	3		3	22		22	17		17
Other	5		5	16		16	14		14
Proprietary receipts from the public		26	26		55	55		30	30
Total—International security assistance	364	121	243	3,842	442	3,401	4,011	111	3,899
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association				190		190	448		446
Inter-American Development Bank	7		7	130		130	137		137
Other	43		43	141		141	102		102
International organizations and programs	(**)		(**)	46		46	101		101
Total—Multilateral assistance	50		50	508		508	786		786
Agency for International Development:									
Functional development assistance program	111	(**)	111	819	2	817	519	1	517
Operating expenses, Agency for International Development	32		32	174		174	168		168
Payment to Foreign Service retirement and disability fund							41		41
Other	30	1	29	102	12	90	89	15	73
Proprietary receipts from the public		45	45		329	329		281	281
Total—Agency for International Development	172	47	125	895	342	552	818	298	518
Trade and development program:									
Peace Corps	14		14	55		55	50	(**)	50
Overseas Private Investment Corporation	(**)	11	10	1	40	39	19	31	49
Inter-American Foundation	1	1	1	11	5	8	10	3	7
African Development Foundation	(**)		(**)	1		1	1		1
Total—International development assistance	239	58	181	1,477	387	1,090	1,650	332	1,318

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International monetary programs	-\$424		-\$424	-\$918		-\$918	\$433		\$433
Military sales programs:									
Foreign military sales trust fund	753		753	3,886		3,886	4,045		4,045
Other	7	\$2	6	56	\$10	46	-8	\$34	-42
Proprietary receipts from the public		1,041	-1,041		3,937	-3,937		4,065	-4,065
Other	4		4	12		12	(**)		(**)
Total—Funds Appropriated to the President	982	1,222	-240	8,587	4,776	3,811	10,300	4,542	5,758
Department of Agriculture:									
Departmental administration	-8		-8	27		27	25		25
Agricultural Research Service	37		37	212		212	202		202
Cooperative State Research Service	24		24	109		109	100		100
Extension Service	29		29	142		142	137		137
Statistical Reporting Service	5		5	24		24	23		23
Economic Research Service	4		4	18		18	18		18
Foreign Agricultural Service	8		8	37		37	33		33
Foreign Assistance Programs	129		129	247		247	352		352
Agricultural Stabilization and Conservation Service	-17		-17	19		19	118		118
Federal Crop Insurance Corporation	45	3	42	391	107	283	359	113	246
Commodity Credit Corporation:									
Price Support and Related Programs	1,567	387	1,181	18,639	1,925	16,714	13,670	2,445	11,225
National Wool Act Program	(**)		(**)	1		1	1		1
Rural Electrification Administration	3	1	2	14	1	13	15	1	15
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund		(**)	(**)	(**)	(**)	(**)			
Rural housing insurance fund	274	259	15	2,190	1,565	625	3,549	3,066	483
Agricultural credit insurance fund	1,010	239	771	2,069	2,648	-580	3,460	2,885	575
Rural development insurance fund	78	15	63	1,087	879	208	1,690	1,152	538
Rural water and waste disposal grants	10		10	85		85	66		66
Salaries and expenses	25		25	150		150	144		144
Other	5		5	17		17	12		12
Total—Farmers Home Administration	1,402	513	889	5,598	5,092	505	8,921	7,104	1,817
Soil Conservation Service:									
Conservation operations	25		25	151		151	157		157
Watershed and flood prevention operations	14		14	107		107	99		99
Other	4		4	29		29	31		31
Animal and Plant Health Inspection Service	21		21	105		105	117		117
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	52		52	215		215	297		297
Other	15	6	9	82	19	63	80	11	69
Food Safety and Inspection Service	29		29	151		151	149		149
Food and Nutrition Service:									
Food stamp program	983		983	4,822		4,822	4,913		4,913
Nutrition assistance for Puerto Rico	68		68	342		342	337		337
Child nutrition programs	321		321	1,689		1,689	1,650		1,650
Women, infants and children programs	137		137	671		671	635		635
Other	29		29	110		110	114		114
Total—Food and Nutrition Service	1,538		1,538	7,635		7,635	7,649		7,649
Forest Service:									
Forest research	9		9	48		48	48		48
National Forests system	68		68	606		606	468		468
Construction	18		18	124		124	139		139
Forest Service permanent appropriations	2		2	231		231	241		241
Cooperative work	7		7	-88		-88	47		47
Other	6		6	43		43	60		60
Total—Forest Service	111		111	964		964	1,003		1,003
Other	11	3	8	68	13	54	43	(**)	43
Proprietary receipts from the public		115	-115		513	-513		458	-458
Intrabudgetary transactions							(**)		(**)
Total—Department of Agriculture	5,048	1,027	4,021	34,984	7,671	27,313	33,599	10,132	23,467

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Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	\$4		\$4	\$17		\$17	\$16		\$16
Bureau of the Census	2		2	75		75	73		73
Economic and Statistical Analysis	4		4	27		27	34		34
Economic Development Assistance	16	\$4	13	166	\$37	129	176	\$35	141
Promotion of Industry and Commerce	23		23	107		107	102		102
Science and technology									
National Oceanic and Atmospheric Administration	68	1	67	467	7	460	417	6	411
Patent and Trademark Office	6		6	39		39	46		46
National Bureau of Standards	7		7	52		52	46		46
National Telecommunications and Information Administration	1		1	13		13	14		14
Total—Science and technology	82	1	81	571	7	564	523	6	516
Proprietary receipts from the public		3	-3		27	-27		16	-16
Intrabudgetary transactions	(**)		(**)	-72		-72	-7		-7
Total—Department of Commerce	127	8	119	891	72	619	917	57	860
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,279		2,279	11,067		11,067	10,276		10,276
Department of the Navy	1,891		1,891	9,745		9,745	9,000		9,000
Department of the Air Force	1,656		1,656	8,374		8,374	7,832		7,832
Total—Military personnel	5,826		5,826	29,186		29,188	27,108		27,108
Operation and maintenance:									
Department of the Army	1,607		1,607	8,152		8,152	7,810		7,810
Department of the Navy	1,635		1,635	9,850		9,850	10,053		10,053
Department of the Air Force	1,557		1,557	8,450		8,450	8,155		8,155
Defense agencies	628		628	3,227		3,227	2,832		2,832
Total—Operation and maintenance	5,427		5,427	29,679		29,679	28,850		28,850
Procurement:									
Department of the Army	1,125		1,125	6,165		6,165	5,650		5,650
Department of the Navy	1,935		1,935	10,988		10,988	10,308		10,308
Department of the Air Force	2,406		2,406	12,326		12,326	11,015		11,015
Defense agencies	91		91	402		402	427		427
Total—Procurement	5,556		5,556	29,882		29,882	27,401		27,401
Research, development, test, and evaluation:									
Department of the Army	288		288	1,566		1,566	1,614		1,614
Department of the Navy	699		699	3,700		3,700	3,044		3,044
Department of the Air Force	1,052		1,052	5,641		5,641	4,590		4,590
Defense agencies	360		360	1,679		1,679	1,341		1,341
Total—Research, development, test, and evaluation	2,399		2,399	12,587		12,587	10,588		10,588
Military construction									
Department of the Army	90		90	586		586	403		403
Department of the Navy	91		91	537		537	496		496
Department of the Air Force	92		92	671		671	569		569
Defense agencies	38		38	169		169	149		149
Total—Military construction	311		311	1,963		1,963	1,616		1,616
Family housing	231		231	1,140		1,140	991		991
Revolving and management funds									
Public enterprise funds	(**)	(**)	(**)	1	1	(**)	1	1	(**)
Intragovernmental funds									
Department of the Army	102		102	475		475	198		198
Department of the Navy	417		417	566		566	21		21
Department of the Air Force	168		168	383		383	302		302
Defense agencies	40		40	887		887	99		99
Other	29	23	6	137	121	17	113	125	12
Proprietary receipts from the public		122	122		338	338		545	545
Intrabudgetary transactions	11		11	321		321	226		226
Total—Department of Defense—Military	20,517	99	20,615	107,206	459	106,746	97,274	670	96,604

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	\$10		\$10	\$52		\$52	\$52		\$52
Construction, general	69		69	369		369	433		433
Operation and maintenance, general	90		90	500		500	491		491
Flood control	23		23	189		189	179		179
Other	7		7	123		123	135		135
Proprietary receipts from the public		-\$7	7		\$10	-10		\$29	-29
Total—Corps of Engineers	199	-7	206	1,232	10	1,222	1,290	29	1,260
Military retirement fund:									
Payments to military retirement fund				10,500		10,500	9,500		9,500
Military retirement fund	1,467		1,467	7,314		7,314	5,668		5,668
Intrabudgetary transactions				-10,500		-10,500	-9,500		-9,500
Other	6	(**)	6	33	(**)	33	17	(**)	17
Proprietary receipts from the public		(**)			3	-3		3	-3
Total—Department of Defense—Civil	1,671	-7	1,678	8,579	13	8,566	6,975	32	6,943
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	293		293	1,855		1,855	1,787		1,787
Impact aid	34		34	369		369	342		342
Special programs	104		104	333		333	519		519
Indian education	3		3	29		29	43		43
Total—Office of Elementary and Secondary Education	434		434	2,586		2,586	2,690		2,690
Office of Bilingual Education and Minority Languages									
Affairs	-42		-42	38		38	84		84
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	88		88	521		521	472		472
Rehabilitation services and handicapped research	88		88	490		490	368		368
Office of Vocational and Adult Education	69		69	394		394	250		250
Office of Postsecondary Education:									
College housing loans	(**)	3	-3	37	73	-35	57	163	-106
Student financial assistance	512		512	2,140		2,140	1,768		1,768
Guaranteed student loans	445		445	1,395		1,395	1,609		1,609
Higher education	32		32	204		204	214		214
Higher education facilities loans and insurance	(**)		(**)	-14		-14	20		20
Total—Office of Postsecondary Education	988	3	985	3,761	73	3,689	3,669	163	3,506
Office of Educational Research and Improvement	12		12	62		62	50		50
Special institutions	17		17	92		92	136		136
Departmental management	25		25	119		119	119		119
Proprietary receipts from the public		(**)	(**)		10	-10		6	-6
Total—Department of Education	1,679	3	1,676	8,063	82	7,981	7,839	169	7,670
Department of Energy:									
Atomic energy defense activities	546		546	3,099		3,099	2,870		2,870
Energy programs:									
General science and research activities	57		57	283		283	275		275
Energy supply, R and D activities	127		127	937		937	915		915
Uranium supply and enrichment activities	96		96	487		487	671		671
Fossil energy research and development	27		27	141		141	132		132
Naval petroleum and oil shale reserves	12		12	65		65	58		58
Energy conservation	36		36	195		195	185		185
Strategic petroleum reserve	14		14	79		79	94		94
Nuclear waste disposal fund	30		30	155		155	114		114
Other	25		25	126		126	119		119
Total—Energy programs	424		424	2,470		2,470	2,563		2,563
Power Marketing Administration	73	94	-21	481	479	2	522	633	-111
Departmental administration	10		10	158		158	141		141
Proprietary receipts from the public		222	-222		1,191	-1,191		1,157	-1,157
Intrabudgetary transactions	28		28	-9		-9	(**)		(**)
Total—Department of Energy	1,080	316	764	6,199	1,670	4,529	6,096	1,790	4,306

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service									
Food and Drug Administration	\$36	(**)	\$36	\$181	\$1	\$180	\$174	\$1	\$173
Health Resources and Services Administration									
Public enterprise funds	1		1	14		14	6		8
Health resources and services	115		115	578		576	613		613
Indian health and facilities	68		68	365		365	369		369
Centers for Disease Control	36		36	164		164	161		161
National Institutes of Health									
Cancer research	103		103	508		508	462		462
Heart, lung, and blood research	70		70	346		346	300		300
Arthritis, diabetes, and digestive and kidney diseases	47		47	224		224	205		205
Neurological and communicative disorders and stroke	30		30	158		158	142		142
Allergy and infectious diseases	26		26	147		147	139		139
General medical sciences	35		35	181		181	179		179
Child health and human development	24		24	131		131	121		121
Other research institutes	52		52	251		251	238		238
Research resources	21		21	118		118	107		107
Other	24		24	14		14	2		2
Total—National Institutes of Health	431		431	2,077		2,077	1,895		1,895
Alcohol, Drug Abuse, and Mental Health Administration	82		82	410		410	393		393
Office of Assistant Secretary for Health	19		19	79		79	76		76
Total—Public Health Service	788	(**)	788	3,867	1	3,866	3,686	1	3,685
Health Care Financing Administration									
Grants to States for Medicaid	1,878		1,878	10,045		10,045	9,156		9,156
Payments to health care trust funds	1,499		1,499	7,001		7,001	7,618		7,618
Program management	19		19	33		33	44		44
Federal hospital insurance trust fund									
Benefit payments	3,837		3,837	20,170		20,170	20,029		20,029
Administrative expenses and construction	61		61	315		315	304		304
Interest on normalized tax transfers							13		13
Total—FHI trust fund	3,899		3,899	20,484		20,484	20,346		20,346
Federal supplementary medical ins. trust fund									
Benefit payments	1,772		1,772	10,147		10,147	8,522		8,522
Administrative expenses and construction	77		77	409		409	430		430
Total—FSMI trust fund	1,849		1,849	10,556		10,556	8,952		8,952
Total—Health Care Financing Administration	9,143		9,143	48,119		48,119	46,118		46,116
Social Security Administration									
Payments to social security trust funds	101		101	3,505		3,505	1,595		1,595
Special benefits for disabled coal miners	83		83	421		421	433		433
Supplemental security income program	853		853	4,942		4,942	3,931		3,931
Assistance payments program	880		880	3,944		3,944	3,674		3,874
Child support enforcement	60		60	291		291	248		248
Low income home energy assistance	408		408	1,336		1,336	1,350		1,350
Refugee and entrant assistance	40		40	160		160	236		236
Payments to States from receipts for child support	(**)		(**)	(**)		(**)	(**)		(**)
Federal old-age and survivors insurance trust fund									
Benefit payments	14,589		14,589	71,191		71,191	87,736		67,736
Administrative expenses and construction	109		109	691		691	664		664
Payment to railroad retirement account									
Vocational Rehabilitation Services									
Interest expense on interfund borrowings	21		21	493		493	741		741
Interest on normalized tax transfers				144		144	311		311
Total—FOASI trust fund	14,719		14,719	72,519		72,519	69,453		69,453

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:—Continued									
Social Security Administration:—Continued									
Federal disability insurance trust fund:									
Benefit payments	\$1,622	.....	\$1,622	\$7,921	.....	\$7,921	\$7,599	.....	\$7,599
Administrative expenses and construction	51	.....	51	258	.....	258	252	.....	252
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	14	.....	14	30	.....	30
Total—FDI trust fund	1,673	.....	1,673	8,193	.....	8,193	7,881	.....	7,881
Total—Social Security Administration	18,817	.....	18,817	95,311	.....	95,311	88,799	.....	88,799
Human Development Services:									
Social services block grant	296	.....	296	1,081	.....	1,081	1,170	.....	1,170
Human development services	189	.....	189	841	.....	841	785	.....	785
Family social services	102	.....	102	342	.....	342	284	.....	284
Work incentives	11	.....	11	47	.....	47	91	.....	91
Community services	26	.....	26	150	.....	150	165	.....	165
Other	(**)	(**)	(**)	(**)	\$2	-2	2	\$1	(**)
Total—Human Development Services	625	(**)	624	2,461	2	2,458	2,497	1	2,495
Departmental management	10	.....	10	95	.....	95	105	.....	105
Proprietary receipts from the public	\$481	.....	-481	.....	2,404	-2,404	.....	2,307	-2,307
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	-1,475	.....	-1,475	-7,758	.....	-7,758	-7,512	.....	-7,512
Payments for tax and other credits ¹ :									
Federal old-age and survivors insurance trust fund ...	-92	.....	-92	-2,471	.....	-2,471	-1,465	.....	-1,465
Federal disability insurance trust fund	-9	.....	-9	-1,034	.....	-1,034	-130	.....	-130
Federal hospital insurance trust fund	-24	.....	-24	757	.....	757	-106	.....	-106
Other	-21	.....	-21	-493	.....	-493	-741	.....	-741
Total—Department of Health and Human Services	27,763	481	27,282	138,854	2,407	136,447	131,250	2,309	128,941
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	180	409	-229	1,187	1,841	-654	1,150	1,495	-345
Housing for the elderly or handicapped fund	42	39	2	449	184	265	429	175	254
Other	1	4	-3	14	24	-10	23	22	1
Rent supplement payments	2	.....	2	19	.....	19	93	.....	93
Homeownership assistance	22	.....	22	118	.....	118	115	.....	115
Rental housing assistance	53	.....	53	252	.....	252	249	.....	249
Low-rent public housing	139	.....	139	1,004	.....	1,004	1,008	.....	1,008
College housing grants .....	.....	.....	.....	.....	.....	.....	3	.....	3
Lower income housing assistance	617	.....	617	3,144	.....	3,144	2,707	.....	2,707
Other	9	.....	9	30	.....	30	6	.....	6
Total—Housing Programs	1,064	452	612	6,216	2,048	4,168	5,784	1,692	4,092
Public and Indian Housing:									
Low-rent housing—loans and other expenses	104	6	98	524	46	479	8,302	196	8,105
Payments for operation of low-income housing projects ..	105	.....	105	498	.....	498	503	.....	503
Total—Public and Indian Housing	210	6	204	1,023	46	977	8,805	196	8,609
Government National Mortgage Association:									
Special assistance functions fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Emergency mortgage purchase assistance .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Management and liquidating functions fund	12	25	-13	204	317	-113	323	467	-144
Guarantees of mortgage-backed securities	1	30	-29	7	127	-120	11	110	-99
Participation sales fund	18	.....	18	-16	.....	-16	-40	.....	-40
Total—Government National Mortgage Association ...	31	55	-24	195	444	-249	294	577	-283
Community Planning and Development:									
Public enterprise fund	8	13	-5	48	53	-5	57	61	-4
Community development grants	230	.....	230	1,509	.....	1,509	1,716	.....	1,716
Urban development action grants	29	.....	29	213	.....	213	182	.....	182
Other	7	.....	7	31	.....	31	6	.....	6
Total—Community Planning and Development	274	13	261	1,801	53	1,748	1,960	61	1,899
Management and administration	9	.....	9	121	.....	121	130	.....	130
Other	3	.....	3	25	.....	25	20	.....	20
Total—Department of Housing and Urban Development ..	1,591	525	1,066	9,382	2,591	6,791	16,992	2,527	14,466

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Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (In millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$34		\$34	\$182		\$182	\$174		\$174
Payments in lieu of taxes	(*)		(**)	(**)		(**)	1		1
Payments to States and counties for general purpose fiscal assistance	(**)		(**)	15		15	78		78
Other	8		8	35		35	47		47
Minerals Management Service	60		60	284		284	302		302
Office of Surface Mining Reclamation and Enforcement	22		22	131		131	109		109
Total—Land and minerals management	123		123	647		647	711		711
Water and science:									
Bureau of Reclamation:									
Construction program	58	-\$3	60	362	\$28	333	276	\$30	247
Operation and maintenance	12		12	62		62	59		59
Other	16		16	66		66	52		52
Geological Survey	-21		-21	171		171	189		189
Bureau of Mines	12	2	10	64	13	51	72	8	64
Total—Water and science	77	-1	78	724	41	683	649	38	611
Fish and wildlife and parks:									
United States Fish and Wildlife Service	55		55	239		239	238		238
National Park Service	65		65	395		395	457		457
Total—Fish and wildlife and parks	120		120	635		635	694		694
Bureau of Indian Affairs:									
Operation of Indian programs	76		76	400		400	427		427
Construction	9		9	45		45	58		58
Indian tribal funds	39		39	137		137	154		154
Other	6	1	6	19	4	15	25	4	21
Total—Bureau of Indian Affairs	130	1	130	601	4	597	664	4	660
Territorial and International Affairs	11		11	85		85	77		77
Departmental offices	9		9	57		57	33		33
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska					-1	1		1	-1
Other		157	-157		743	-743		756	-756
Intrabudgetary transactions	(**)		(**)	-7		-7	-3		-3
Total—Department of the Interior	470	157	313	2,743	787	1,956	2,826	798	2,028
Department of Justice:									
General administration	9		9	54		54	39		39
United States Parole Commission	1		1	4		4	3		3
Legal activities	49		49	284		284	329		329
Interagency law enforcement	(**)		(**)	8		8	49		49
Federal Bureau of Investigation	91		91	514		514	427		427
Drug Enforcement Administration	24		24	143		143	129		129
Immigration and Naturalization Service	41		41	243		243	219		219
Federal Prison System	51	3	48	273	13	260	242	10	232
Office of Justice Programs	14	(**)	14	59	(**)	59	57		57
Other	40		40	17		17	1		1
Total—Department of Justice	320	3	318	1,596	13	1,583	1,496	10	1,486
Department of Labor:									
Employment and Training Administration:									
Program administration	7		7	27		27	27		27
Training and employment services	247		247	1,244		1,244	1,090		1,090
Community service employment for older Americans	35		35	136		136	127		127
Federal unemployment benefits and allowances	2		2	11		11	2		2
State unemployment insurance and employment service operation	-17		-17	32		32	64		64
Advances to the unemployment trust fund and other funds	8		8	22		22	825		825
Other	(**)		(**)	-2		-2	10		-10

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Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,518		\$1,518	\$6,590		\$6,590	\$6,898		\$6,898
State administrative expenses	206		206	943		943	934		934
Federal administrative expenses	19		19	58		58	57		57
Veterans employment and training	13		13	49		49	43		43
Interest on refunds of taxes	(**)		(**)	3		3	1		1
Repayment of advances from the general fund				175		175	340		340
Interest on advances to the Employment Security Administration account									
Railroad-unemployment insurance:									
Railroad unemployment benefits	20		20	91		91	85		85
Administrative expenses	2		2	14		14	9		9
Payment of interest on advances from railroad retirement account							5		5
Total—Unemployment trust fund	1,779		1,779	7,924		7,924	8,373		8,373
Total—Employment and Training Administration	2,059		2,059	9,393		9,393	10,497		10,497
Labor-Management Services	5		5	24		24	23		23
Pension Benefit Guaranty Corporation	18	\$25	-8	89	\$89	(**)	73	\$63	10
Employment Standards Administration:									
Salaries and expenses	21		21	88		88	73		73
Special benefits	-1		-1	-190		-190	-229		-229
Black lung disability trust fund	52		52	235		235	254		254
Special workers' compensation expenses	5		5	26		26	23		23
Occupational Safety and Health Administration	19		19	87		87	86		86
Mine Safety and Health Administration	10		10	64		64	64		64
Bureau of Labor Statistics	18		18	68		68	55		55
Departmental management	6		6	52		52	57		57
Proprietary receipts from the public		(**)	(**)		(**)	(**)		1	-1
Intrabudgetary transactions	-12		-12	-308		-308	-1,228		-1,228
Total—Department of Labor	2,201	25	2,176	9,629	89	9,539	9,747	64	9,683
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	125		125	517		517	449		449
Acquisition, operation, and maintenance of buildings abroad	14		14	100		100	56		56
Payment to Foreign Service retirement and disability fund				106		106	107		107
Foreign Service retirement and disability fund	20		20	99		99	74		74
Other	(**)		(**)	10		10	9		9
Total—Administration of Foreign Affairs	159		159	832		832	695		695
International Organizations and Conferences	3		3	377		377	437		437
International Commissions	1		1	13		13	12		12
Migration and Refugee Assistance	26		26	140		140	147		147
International Narcotics Control	7		7	25		25	21		21
Other	(**)		(**)	26		26	17		17
Proprietary receipts from the public				-1		1		(**)	(**)
Intrabudgetary transactions	(**)		(**)	-108		-108	-148		-148
Total—Department of State	197		197	1,307	-1	1,307	1,181	(**)	1,180
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	773		773	5,551		5,551	4,852		4,852
Other	9		9	13	1	11	15		15
Other programs	15		15	90		90	147		147
Total—Federal Highway Administration	797		797	5,654	1	5,652	5,013		5,013
National Highway Traffic Safety Administration:									
Operations and research	2		2	29		29	29		29
Trust fund share of highway safety programs	13		13	59		59	38		38
Other	(**)		(**)	-2		-2	1		1

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration									
Public enterprise funds	(**)	(**)	(**)	\$15	\$1	\$14	\$26	\$21	\$5
Northeast corridor improvement program	\$11		\$11	52		52	68		68
Grants to National Railroad Passenger Corporation	1		1	347		347	385		385
Other	9		9	50		50	46		46
Total—Federal Railroad Administration	21	(**)	21	464	1	463	526	21	505
Urban Mass Transportation Administration									
Formula grants	79		79	453		453	439		439
Discretionary grants	43		43	336		336	129		129
Other	68		68	428		428	678		678
Federal Aviation Administration									
Operations	616		616	808		808	772		772
Other	9		9	42		42	46	(**)	46
Airport and airway trust fund									
Grants-in-aid for airports	70		70	399		399	362		362
Facilities and equipment	58		58	272		272	157		157
Research, engineering and development	22		22	113		113	91		91
Operations	415		415	366		366	398		398
Total—Airport and airway trust fund	266		266	1,150		1,150	1,008		1,008
Total—Federal Aviation Administration	359		359	2,000		2,000	1,826	(**)	1,826
Coast Guard									
Operating expenses	130		130	716		716	716		716
Acquisition, construction, and improvements	24		24	177		177	196		196
Retired pay	30		30	140		140	110		110
Other	9	(**)	9	52	2	50	49	2	48
Total—Coast Guard	193	(**)	193	1,085	2	1,083	1,071	2	1,069
Maritime Administration									
Public enterprise funds	122	\$35	87	520	99	420	61	66	5
Ship construction	(**)		(**)	(**)		(**)	1		1
Operating-differential subsidies	22		22	131		131	148		148
Other	4		4	32		32	44		44
Other	16	(**)	16	89	5	84	45	5	40
Proprietary receipts from the public		4	4		27	27		23	23
Intrabudgetary transactions	1		1	3		3	4		4
Total—Department of Transportation	1,738	40	1,698	11,273	136	11,137	10,044	118	9,927
Department of the Treasury:									
Office of the Secretary	117		117	326		326	133		133
Office of Revenue Sharing									
Salaries and expenses	(**)		(**)	3		3	3		3
General revenue sharing	85		85	2,251		2,251	2,300		2,300
Federal Law Enforcement Training Center	2		2	5		5	6		6
Financial Management Service									
Salaries and expenses	17		17	96		96	93		93
Claims, judgements, and relief acts	14		14	94		94	101		101
Advances to the railroad retirement account									
Payments to Synthetic Fuels Corporation	4		4	17		17	16		16
Other	1		1	540		540	4		4
Total—Financial Management Service	36		36	747		747	214		214
Bureau of Alcohol, Tobacco and Firearms	14		14	72		72	72		72
United States Customs Service	65		65	335		335	319		319
Bureau of Engraving and Printing	1		1	15		15	12		12
Bureau of the Mint	13		13	58		58	43		43
Bureau of the Public Debt	20		20	91		91	79		79

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	\$4		\$4	\$36		\$36	\$46		\$46
Processing tax returns	113		113	524		524	411		411
Examinations and appeals	95		95	591		591	588		588
Investigation, collection and taxpayer service	86		86	448		448	439		439
Payment where credit exceeds liability for tax	95		95	112		112	60		60
Refunding internal revenue collections, interest	252		252	829		829	491		491
Internal revenue collections for Puerto Rico	18		18	95		95	158		158
Other	(**)	(**)	-1	1	\$1	(**)	1	\$1	(**)
Total—Internal Revenue Service	663	(**)	663	2,636	1	2,636	2,195	1	2,194
United States Secret Service	22		22	121		121	140		140
Comptroller of the Currency	15	\$2	12	100	116	-15	70	90	-20
Interest on the public debt:									
Public issues (accrual basis)	12,997		12,997	64,687		64,687	60,503		60,503
Special issues (cash basis)	979		979	13,546		13,546	14,348		14,348
Total—Interest on the public debt	13,976		13,976	78,232		78,232	74,851		74,851
Proprietary receipts from the public	(**)	564	-564	(**)	1,496	-1,496		1,696	-1,696
Receipts from off-budget Federal entities		533	-533		4,175	-4,175		5,097	-5,097
Intrabudgetary transactions	-92		-92	-1,748		-1,748	-3,341		-3,341
Total—Department of the Treasury	14,701	1,100	13,600	82,564	5,787	76,777	76,807	6,884	69,923
Environmental Protection Agency:									
Salaries and expenses	49		49	283		283	259		259
Research and development	16		16	79		79	59		59
Abatement, control, and compliance	43		43	167		167	167		167
Construction grants	215		215	1,388		1,388	1,272		1,272
Hazardous substance response trust fund	42		42	198		198	126		126
Other	1	(**)	1	2	(**)	1	46	(**)	46
Proprietary receipts from the public		(**)	(**)		7	-7		3	-3
Intrabudgetary transactions							-44		-44
Total—Environmental Protection Agency	365	(**)	365	2,117	8	2,109	1,886	3	1,882
General Services Administration:									
Real property activities	102		102	-182		-182	-180		-180
Personal property activities	15		15	202		202	21		21
Office of Information Resources Management	19		19	-13		-13	-2		-2
Federal property resources activities	3		3	-43		-43	-164		-164
General activities	11		11	59		59	61	(**)	61
Proprietary receipts from the public		3	-3		19	-19		139	-139
Other	(**)	28	-28	(**)	-57	57		-240	240
Total—General Services Administration	150	31	119	23	-38	61	-264	-101	-162
National Aeronautics and Space Administration:									
Research and development	205		205	1,111		1,111	828		828
Space flight, control, and data communications	358		358	1,727		1,727	1,755		1,755
Construction of facilities	20		20	85		85	69		69
Research and program management	104		104	576		576	556		556
Other									
Total—National Aeronautics and Space Administration	687		687	3,499		3,499	3,208		3,208
Office of Personnel Management:									
Salaries and expenses	12		12	83		83	74		74
Government payment for annuitants, employees health benefits	111		111	614		614	610		610
Payment to civil service retirement and disability fund	(**)	(**)	(**)	1		1	1		1
Civil service retirement and disability fund	1,965		1,965	9,859		9,859	9,545		9,545
Employees health benefits fund	507	477	30	2,703	2,802	-98	2,716	2,832	-116
Employees life insurance fund	79	242	-162	369	750	-381	356	695	-339
Retired employees health benefits fund	1	1	(**)	5	5	(**)	7	7	(**)
Other	4		4	-21		-21	5		5
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	-1		-1	-3		-3
Other	-3		-3	-14		-14	-14		-14
Total—Office of Personnel Management	2,676	720	1,957	13,598	3,556	10,041	13,296	3,533	9,763

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds									
Business loan and investment fund	\$68	\$69	\$1	\$358	\$382	\$24	\$392	\$327	\$65
Disaster loan fund	23	56	34	279	345	66	320	383	63
Other	(**)	1	1	13	7	7	12	6	6
Salaries and expenses	22		22	123		123	109		109
Other	(**)		(**)	1		1		(**)	(**)
Total—Small Business Administration	113	126	-14	775	733	42	833	715	118
Veterans Administration:									
Public enterprise funds									
Loan guaranty revolving fund	129	61	67	710	681	30	664	514	150
Direct loan revolving fund	2	4	2	10	24	14	12	26	-14
Other	28	30	2	181	185	4	166	197	31
Compensation and pensions	1,277		1,277	7,108		7,108	5,869		5,869
Readjustment benefits	105		105	509		509	546		546
Medical care	703		703	3,776		3,776	3,575		3,575
Medical and prosthetic research	14		14	79		79	105		105
General operating expenses	48		48	325		325	342		342
Construction projects	41		41	231		231	215		215
Post-Vietnam era veterans education account	20		20	103		103	79		79
Insurance funds:									
National service life	85		85	421		421	386		386
United States government life	4		4	18		18	18		18
Veterans special life	6	5	2	31	66	35	29	62	-33
Other	18		18	49		49	64		64
Proprietary receipts from the public:									
National service life	(**)	51	51		181	181		176	176
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		22	22		118	118		83	83
Intrabudgetary transactions	16		16	79		79	46		46
Total—Veterans Administration	2,496	175	2,321	13,474	1,254	12,219	12,024	1,058	10,966
Independent agencies:									
Action	13		13	77		77	51		51
Board for International Broadcasting	4		4	51		51	58		58
Consumer Product Safety Commission	3		3	15		15	15		15
Corporation for Public Broadcasting				160		160	151		151
District of Columbia:									
Federal payment	9		9	514		514	505		505
Loans and repayable advances					35	35		107	107
Equal Employment Opportunity Commission	12		12	70		70	68		68
Export-Import Bank of the United States	73	293	-220	1,060	1,557	497	1,397	1,812	-415
Federal Communications Commission	7		7	40		40	40		40
Federal Deposit Insurance Corporation	478	1,038	-560	2,533	2,649	117	1,349	2,272	-923
Federal Emergency Management Agency:									
Public enterprise funds	39	18	21	260	98	163	127	141	-14
Salaries and expenses	11		11	53		53	59		59
Emergency management and planning assistance	20		20	118		118	159		159
Emergency food distribution and shelter program	(**)		(**)	19		19	69		69
Other							(**)		(**)
Federal Home Loan Bank Board:									
Public enterprise funds									
Federal Home Loan Bank Board revolving fund	3	3	(**)	17	16	1	34	34	(**)
Federal Savings and Loan Insurance Corp fund	196	197	-1	881	1,110	-229	1,559	674	886
Other									
Federal Trade Commission	4		4	27		27	26		26
Intragovernmental agencies:									
Washington Metropolitan Area Transit Authority				26		26	44		44
Other	1	(**)	1	3	1	3	3	1	3
Interstate Commerce Commission	3		3	21		21	24		24
Legal Services Corporation	29		29	133		133	124		124
Merit Systems Protection Board	2		2	10		10	9		9
National Archives and Record Administration	9		9	49		49	42	(**)	42
National Credit Union Administration									
Central liquidity facility	8	7	1	72	68	4	625	606	20
Other	-5	16	-21	4	220	-215	65	784	719

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$9	.....	\$9	\$67	.....	\$67	\$68	.....	\$68
National Endowment for the Humanities	9	.....	9	51	.....	51	55	.....	55
Institute of Museum Services	4	.....	4	10	.....	10	10	.....	10
National Labor Relations Board	9	.....	9	59	.....	59	57	.....	57
National Science Foundation	114	.....	114	552	.....	552	472	.....	472
National Transportation Safety Board	2	.....	2	9	.....	9	9	.....	9
Nuclear Regulatory Commission	38	.....	38	179	.....	179	198	.....	198
Panama Canal Commission	32	\$31	1	168	\$178	-9	170	\$168	2
Postal Service (payment to the Postal Service fund) .....	.....	.....	.....	380	.....	380	619	.....	619
Railroad Retirement Board:									
Federal windfall subsidy	33	.....	33	164	.....	164	167	.....	167
Payment to railroad unemployment insurance trust fund	23	.....	23	49	.....	49	9	.....	9
Milwaukee railroad restructuring, administration	1	.....	1	1	.....	1	-1	.....	-1
Railroad retirement accounts:									
Social security equivalent benefit account	296	.....	296	1,543	.....	1,543	1,471	.....	1,471
Benefits payments and claims	179	.....	179	899	.....	899	915	.....	915
Advances to the railroad retirement account from the FOASI trust fund	-62	.....	-62	-288	.....	-288	.....	.....	.....
Advances to the railroad retirement account from the FDI trust fund	-5	.....	-5	-22	.....	-22	(**)	.....	(**)
Disbursements for the payment of FOASI benefits	59	.....	59	288	.....	288	-1	.....	-1
Disbursements for the payment of FDI benefits	4	.....	4	22	.....	22	(**)	.....	(**)
Administrative expenses	3	.....	3	17	.....	17	18	.....	18
Interest on refunds of taxes .....	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Railroad retirement account:									
Payments to railroad retirement trust funds .....	.....	.....	.....	-25	.....	-25	-32	.....	-32
Interest on advances to railroad unemployment insurance account .....	.....	.....	.....	.....	.....	.....	-5	.....	-5
Total—Railroad Retirement Board	532	.....	532	2,648	.....	2,648	2,547	.....	2,547
Securities and Exchange Commission	8	.....	8	46	.....	46	44	.....	44
Smithsonian Institution	17	.....	17	93	.....	93	93	.....	93
Tennessee Valley Authority	379	380	-2	2,181	1,890	290	2,326	1,984	342
United States Information Agency	62	(**)	62	324	(**)	324	267	(**)	267
United States Railway Association .....	(**)	.....	(**)	1	.....	1	1	.....	1
Other independent agencies	101	2	100	242	17	225	231	10	221
Total—Independent agencies	2,234	1,987	248	13,224	7,839	5,385	13,772	8,592	5,180
Undistributed offsetting receipts:									
Other interest .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund .....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Department of Defense—Military:									
Education Benefits fund	-22	.....	-22	-69	.....	-69	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-1,482	.....	-1,482	-7,357	.....	-7,357	-6,749	.....	-6,749
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund	-214	.....	-214	-1,023	.....	-1,023	-891	.....	-891
Federal disability insurance trust fund	-21	.....	-21	-98	.....	-98	-86	.....	-86
Federal hospital insurance trust fund	-134	.....	-134	-619	.....	-619	-566	.....	-566
Department of State:									
Foreign Service retirement and disability fund	-3	.....	-3	-17	.....	-17	-17	.....	-17
Office of Personnel Management:									
Civil Service retirement and disability fund	-319	.....	-319	-1,580	.....	-1,580	-1,575	.....	-1,575
Receipts from off-budget Federal agencies:									
Office of Personnel Management:									
Civil service retirement and disability fund	-91	.....	-91	-494	.....	-494	-436	.....	-436
Subtotal	-2,287	.....	-2,287	-11,259	.....	-11,259	-10,321	.....	-10,321

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary									
Judicial survivors annuity fund	\$3		\$3	\$5		\$5	\$5		\$5
Department of Defense—Civil									
Education benefits fund	—1		—1	2		2			
Military retirement fund	—71		—71	1,516		1,516	481		481
Soldiers' and Airmen's Home permanent fund				4		4	4		4
Corps of Engineers	(**)		(**)	5		5	6		6
Department of Health and Human Services									
Federal old-age and survivors insurance trust fund	—32		—32	1,898		1,898	1,663		1,663
Federal disability insurance trust fund	—10		—10	262		262	228		228
Federal hospital insurance trust fund	—26		—26	1,134		1,134	913		913
Federal supplementary medical insurance trust fund	—6		—6	603		603	519		519
Department of Labor									
Unemployment trust fund	—11		—11	815		815	561		561
Department of State									
Foreign Service retirement and disability fund	(**)		(**)	134		134	114		114
Department of Transportation:									
Airport and airway trust fund	—2		—2	407		407	355		355
Highway trust fund	—3		—3	640		640	580		580
Environmental Protection Agency									
Post-closure liability trust fund				1		1	1		1
Office of Personnel Management fund									
Civil Service retirement and disability fund	—57		—57	7,088		7,088	6,243		6,243
Veterans Administration:									
United States government life insurance fund	(**)		(**)	10		10	11		11
National service life insurance fund	—4		—4	456		456	433		433
Independent agencies:									
Railroad Retirement Board									
Railroad retirement account	—112		—112	212		212	96		96
Other	—3		—3	9		9	22		22
Subtotal	—340		—340	12,165		12,165	12,236		12,236
Unrealized Discount on trust fund investments	—1		—1	11		11			
Rents and royalties on the Outer Continental Shelf lands	\$296		—296	\$1,373		—1,373	\$2,427		—2,427
Total—Undistributed offsetting receipts	2,628	296	2,924	23,434	1,374	24,808	22,556	2,427	24,984
Total—Budget outlays	86,429	8,139	78,290	456,344	41,289	415,055	436,596	46,338	2390,258
Off-budget Federal entities:									
Federal Financing Bank	1,460	1,742	—282	8,196	9,073	—877	13,103	12,084	1,019
Petroleum acquisition and transportation, strategic petroleum reserve	37		37	247		247	858		858
Postal Service	2,416	2,554	³ 138	13,020	13,962	942	11,651	12,599	948
Rural electrification and telephone revolving fund	131	82	49	450	427	23	477	507	30
Rural Telephone Bank	8	14	—6	66	57	10	64	51	13
Synthetic Fuels Corporation fund	4	4		17	17		16	16	
U.S. Railway Association									
Total—Off-budget Federal entities	4,057	4,397	—340	21,998	23,537	—1,539	26,168	25,257	911
Total—Outlays	90,486	12,535	77,950	478,342	64,826	413,516	462,764	71,595	391,169

MEMORANDUM

Receipts offset against outlays (in millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$12,939	\$14,239
Receipts from off-budget Federal entities	4,175	5,097
Intrabudgetary transactions	51,183	51,235
Total receipts offset against outlays	68,296	70,571

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks²Includes an adjustment to prior reporting³The Postal Service figure represents reporting for the full calendar month of February and is partially estimated. This estimate includes \$203 million for postal money orders issued between February 15 and 28, derived from the Postal Service consolidated reporting system

No transactions

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 1986 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	\$16,615	\$141,870	\$126,092	\$1,823,103	\$1,948,358	\$1,964,973
Federal Financing Bank	-25	14,169	.....	(**)	14,194	14,169
Total public debt securities	16,591	156,039	126,092	1,823,103	1,962,552	1,979,143
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.)						
.....	-8	-81	-47	4,366	4,294	4,286
Total federal securities	16,582	155,958	126,045	1,827,470	1,966,846	1,983,428
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	571	36,773	33,214	317,612	353,814	354,385
Total borrowing from the public	16,010	119,185	92,831	1,509,857	1,613,032	1,629,042
Accrued interest payable to the public	-6,442	-2,805	-6,498	26,709	30,347	23,904
Allocations of special drawing rights	219	473	-194	5,191	5,444	5,663
Deposit funds	-53	-605	818	14,385	13,833	13,780
Miscellaneous liability accounts (includes checks outstanding etc.)	1,359	-488	-2,079	11,639	9,792	11,151
Total liability accounts	11,094	115,761	84,878	1,567,780	1,672,447	1,683,541
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash ¹ :						
Federal Reserve account	-11,202	853	-5,206	4,174	16,228	5,026
Tax and loan note accounts	-2,687	8,414	-8,061	12,886	23,987	21,300
Balance	-13,889	9,267	-13,267	17,060	40,215	26,326
Special drawing rights:						
Total holdings	480	1,074	227	6,847	7,441	7,921
SDR certificates issued to Federal Reserve Banks .....	.....	-100	.....	-4,618	-4,718	-4,718
Balance	480	974	227	2,229	2,723	3,203
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	801	1,728	-709	-717	211	1,012
Letter of credit issued to IMF	-79	-415	15	-7,946	-8,282	-8,361
Dollar deposits with the IMF	2	-6	11	-51	-59	-57
Receivable/payable (-) for interim maintenance of value adjustments	-376	-798	299	-543	-966	-1,342
Balance	347	509	-384	10,442	10,603	10,951
Loans to International Monetary Fund	-143	-171	-128	1,236	1,208	1,065
Other cash and monetary assets	74	1,522	607	8,872	10,321	10,394
Total cash and monetary assets	-13,131	12,101	-12,945	39,839	65,070	51,939
Miscellaneous asset accounts	-312	-2,355	-2,475	15,365	13,322	13,010
Total asset accounts	-13,443	9,745	-15,419	55,204	78,392	64,950
Excess of liabilities (+) or assets (-)	+24,537	+106,016	+100,297	+1,512,576	+1,594,055	+1,618,592
Transactions not applied to current year's surplus or deficit (See Schedule A for details)						
.....	44	185	222	.....	141	185
Total budget and off-budget financing [Financing of deficit (+) or disposition of surplus (-)]	+24,580	+106,200	+100,519	+1,512,576	+1,594,196	+1,618,777

¹Major sources of information used to determine Treasury's operating cash included the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of the Public Debt, electronic transfers through the Treasury Financial Communications System, and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 1986 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	\$1,594,055	\$1,512,576	\$1,301,228
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1,594,055	1,512,576	1,301,228
Budget surplus (—) or deficit			
Based on composition of unified budget in prior fiscal year	24,920	107,739	99,608
Changes in composition of unified budget			
Budget surplus (—) or deficit (Table 3)	24,920	107,739	99,608
Off-budget surplus (—) or deficit (Table 3)			
	340	— 1,539	911
Total budget surplus (—) or deficit (Table 3)			
	24,580	106,200	100,519
Transactions not applied to current year's surplus or deficit			
Seigniorage	— 44	— 185	— 222
Increment on gold			
Proceeds from currency			
Profit on sale of gold			
Net gain (—)loss for IMF loan valuation adjustment			
Total—transactions not applied to current year's surplus or deficit			
	— 44	— 185	— 222
Excess of liabilities close of period	1,618,592	1,618,592	1,401,525

No transactions.

(*) Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, February 1986 and Other Periods (in millions)

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank	(**)	-\$2	-\$5	\$9	\$7	\$7
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	-\$4	-19	-31	82	66	63
Department of Housing and Urban Development:						
Federal Housing Administration	-4	-8	-11	117	113	109
Department of the Interior:						
Bureau of Land Management	(**)	-2	(**)	17	16	16
Department of Transportation:						
Coast Guard:						
Family housing mortgages			(**)	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages				1	1	1
Department of Housing and Urban Development:						
Government National Mortgage Association				2,165	2,165	2,165
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority		-50		1,725	1,675	1,675
Total agency securities	-8	-81	-47	4,366	4,294	4,286

....No transactions.

(**)Less than \$500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1986 and Other Periods (In millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	\$198	\$801	\$2,973	\$23,811	\$24,810	\$24,612
Commerce Fishing Vessels, NOAA			3			
Export-Import Bank of United States						
Federal Emergency Management Agency						
National Insurance Development Fund		6	6	69	75	75
Federal Financing Bank	-354	-14,249	1,973	153,075	139,179	138,826
Federal Housing Administration						
General insurance	-50	-50	-80	1,530	1,530	1,480
Special risk insurance			-30	1,909	1,909	1,909
General Services Administration						
Pennsylvania Avenue Development Corporation			3	58	58	58
Rural Communication Development Fund		2	3	23	25	25
Rural Electrification Administration	32	94		7,865	7,927	7,959
Rural Telephone Bank			8	759	759	759
Secretary of Agriculture, Farmers Home Administration						
Rural housing insurance fund	25	-1,380	-1,335	3,786	2,381	2,406
Agricultural credit insurance fund		-815	-406	6,220	5,405	5,405
Rural development insurance fund		-210		1,726	1,516	1,516
Federal Crop Ins. Corp				113	113	113
Secretary of Education						
College housing loans				2,625	2,625	2,625
Secretary of Energy						
Alternative Fuel Production, DOE				1,170	1,170	1,170
Bonneville Power Administration				1,340	1,340	1,340
Secretary of Housing and Urban Development						
Housing for the elderly or handicapped		300	425	4,801	5,101	5,101
Low-Rent Public housing	94	315	9,351	14,727	14,947	15,042
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account		793	707	1,335	2,128	2,128
Railroad retirement social security equivalent fund	174	883	945	1,717	2,426	2,600
Secretary of Transportation						
Aircraft purchase loan guarantee program				13	13	13
Federal ship revolving fund	115	440		130	455	570
Rail Passenger Service Act						
Railroad revitalization and improvement		12			12	12
Rail service assistance						
Regional Rail Reorganization						
Smithsonian Institution						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration						
Veterans direct loan program				1,730	1,730	1,730
<hr/>						
Total agency borrowing from the Treasury						
Financed through issues of Public Debt Securities	162	13,058	14,546	230,954	218,056	217,896
<hr/>						
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States		262	162	15,410	15,670	15,670
National Credit Union Administration	1	3	19	222	225	226
Postal Service				1,690	1,690	1,690
Tennessee Valley Authority	-17	112	515	14,561	14,690	14,673
U S Railway Association				74	74	74
<hr/>						
Total borrowing from the Federal Financing Bank	-16	377	696	31,957	32,349	32,333

Note: Includes only amounts loaned to Federal Agencies in lieu of Agency Debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal Agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to Agencies in lieu of Agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

No transactions

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1986 and Other Periods (in millions)

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture		-\$1	\$2	\$6	\$5	\$5
Department of Commerce	(**)	86	75	108	194	194
Department of Energy	-\$7	60	10	1,366	1,434	1,427
Department of Health and Human Services	1	-1	4	9	7	8
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	129	708	411	3,783	4,362	4,491
Agency securities	(**)	-1	-3	135	135	135
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities			-11			
Special assistance function fund:						
Public debt securities						
Agency securities			-11			
Management and liquidating functions fund:						
Public debt securities	-82	-88	343	766	759	677
Agency securities	-2	-7	18	85	80	78
Guarantees of mortgage-backed securities:						
Public debt securities	29	120	93	1,015	1,106	1,135
Agency securities			5	3	3	3
Participation sales fund:						
Public debt securities	-17	31	161	2,088	2,135	2,119
Agency securities				12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities						
Other			(**)			
Department of the Interior	97	273	359	7,422	7,597	7,695
Department of Labor	5	-2	-10	303	296	301
Department of Transportation	2	8	7	129	134	136
Department of the Treasury	-172	-1,881	-615	2,080	371	199
Veterans Administration:						
Veterans reopened insurance fund	-5	7	25	635	647	642
Independent agencies:						
Export-Import Bank of the United States	350	794	575	73	517	867
Federal Emergency Management Agency:						
National insurance development fund	-20	-120	50	150	50	30
Federal Savings and Loan Insurance Corporation:						
Public debt securities	-51	179	-887	5,758	5,987	5,936
Agency securities				67	67	67
National Credit Union Administration	21	217	720	1,131	1,327	1,349
Tennessee Valley Authority:						
Agency securities						
Other	28	59	70	1,134	1,166	1,193
Total public debt securities	309	449	1,393	27,956	28,096	28,405
Total agency securities	-2	-7	-2	302	297	295
Total Federal funds	307	442	1,391	28,258	28,393	28,700
Trust funds:						
Legislative Branch:						
United States Tax Court		(**)	(**)	2	2	2
Library of Congress		1	(**)	1	3	3
The Judiciary:						
Judicial survivors annuity fund		2	5	102	104	104
Funds Appropriated to the President		(**)	(**)	1	1	1
Department of Agriculture	(**)	(**)	-20	4	4	4
Department of Commerce		(**)	(**)	(**)		
Department of Defense—Military	(**)	†	1	10	10	10
Department of Defense—Civil	88	9,034	11,070	11,635	20,581	20,669
Other	12	55	23	250	293	305
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	-588	-3,577	-2,558	30,968	27,979	27,391
Agency securities						
Federal disability insurance trust fund	-279	471	1,766	5,704	6,455	6,175
Federal hospital insurance trust fund:						
Public debt securities	213	11,104	1,164	20,721	31,612	31,825
Agency securities				455	455	455
Federal supplementary medical insurance trust fund	43	-21	1,095	10,736	10,672	10,715
Other	(**)	4	3	31	35	35

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1986 and Other Periods
(In millions)—Continued**

Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	— \$34	— \$34	— \$2	\$195	\$195	\$161
Department of Labor:						
Unemployment trust fund	1,127	601	1,014	17,009	16,483	17,610
Other	— 3	— 20	— 23	24	7	4
Department of State:						
Foreign service retirement and disability fund	— 12	177	219	2,462	2,651	2,639
Other	(**)	(**)	(**)	(**)	(**)	
Department of Transportation:						
Airport and airway trust fund	— 97	345	459	7,410	7,852	7,755
Highway trust fund	165	801	1,869	11,942	12,578	12,743
Other	(**)	(**)	(**)	(**)	(**)	(**)
Department of the Treasury	31	113	107	265	348	379
Environmental Protection Agency	— 41	— 147	47	701	595	554
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	— 1,136	14,612	12,636	127,276	143,226	142,090
Agency securities				175	175	175
Employees health benefits fund	— 30	102	122	1,174	1,306	1,276
Employees life insurance fund	163	383	333	6,640	6,859	7,023
Retired employees health benefits fund		(**)	(**)	4	4	4
Veterans Administration:						
Government life insurance fund	— 4	— 7	— 7	269	265	262
National service life insurance:						
Public debt securities	— 46	226	220	9,296	9,571	9,524
Agency securities				135	135	135
Veterans special life insurance fund	— 1	36	33	942	979	976
General Post Fund National Homes		2	10	17	19	19
Independent agencies:						
Federal Deposit Insurance Corporation	576	134	935	16,130	15,687	16,263
Harry S. Truman Memorial Scholarship Trust Fund	— 1	(**)	1	47	48	47
Japan-United States Friendship Commission		— 2	(**)	16	16	16
Railroad Retirement Board	105	960	879	4,232	5,087	5,191
Other	(**)	2	1	6	7	7
Total public debt securities	249	35,560	31,402	286,226	321,537	321,786
Total agency securities				765	765	765
Total trust funds	249	35,560	31,402	286,991	322,302	322,551
Off-budget Federal entities:						
Federal Financing Bank						
Postal Service	16	772	421	2,362	3,118	3,134
Rural electrification and telephone revolving fund				1	1	1
Total public debt securities	16	772	421	2,363	3,119	3,135
Total off-budget Federal entities	16	772	421	2,363	3,119	3,135
Grand total	571	36,773	33,214	317,612	353,814	354,385

No transactions

(**) Less than \$500,000

Note: Investments are in public debt securities unless otherwise noted

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
Receipts														
Individual income taxes	\$29,730	\$23,399	\$30,193	\$40,150	\$25,370								\$148,842	\$139,091
Corporation income taxes	1,181	1,390	12,287	2,825	620								18,302	18,121
Social insurance taxes and contributions:														
Employment taxes and contributions	18,708	17,478	19,012	25,363	19,207								99,769	93,257
Unemployment insurance	1,340	2,241	221	1,211	2,467								7,481	8,009
Other retirement contributions	382	432	429	408	372								2,023	1,968
Excise taxes	2,966	3,234	3,028	3,167	2,265								14,660	15,214
Estate and gift taxes	574	564	514	587	487								2,725	2,655
Customs duties	1,106	1,028	1,008	1,097	948								5,187	4,987
Miscellaneous receipts	1,894	1,396	1,500	1,901	1,635								8,327	7,348
Total—budget receipts this year ..	57,881	51,163	68,193	76,710	53,370								307,316	.....
<i>Total—budget receipts prior year</i>	<i>52,251</i>	<i>51,493</i>	<i>62,404</i>	<i>70,454</i>	<i>54,049</i>								<i>.....</i>	<i>290,650</i>
Outlays														
Legislative Branch	140	129	171	125	133								698	632
The Judiciary	98	74	102	76	108								458	367
Executive Office of the President ...	11	8	10	11	9								49	48
Funds Appropriated to the President:														
International security assistance ..	1,517	354	903	384	243								3,401	3,899
International development assistance	297	230	133	250	181								1,090	1,318
Other	36	-2	59	-108	-664								-680	541
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	2,777	4,462	4,719	3,695	1,309								16,962	11,578
Other	2,592	1,654	1,546	1,848	2,712								10,351	11,889
Department of Commerce	163	223	202	112	119								819	860
Department of Defense:														
Military:														
Department of the Army	5,643	5,578	5,994	5,317	5,494								28,026	25,701
Department of the Navy	7,301	7,096	7,719	6,490	6,842								35,448	32,905
Department of the Air Force	7,294	7,451	7,911	6,232	6,895								35,783	32,382
Defense agencies	1,046	1,263	1,581	2,214	1,384								7,489	5,617
Total Military	21,284	21,388	23,206	20,253	20,615								106,746	96,604
Civil	1,721	1,728	1,738	1,701	1,678								8,566	6,943
Department of Education	1,501	1,901	1,204	1,699	1,676								7,981	7,670
Department of Energy	910	934	1,020	901	764								4,529	4,306
Department of Health and Human Services:														
Human Development Services	482	438	423	491	624								2,458	2,495
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,189	1,938	1,843	2,197	1,878								10,045	9,156
Federal hospital ins. trust fund ..	4,340	3,892	4,065	4,289	3,899								20,484	20,346
Federal supp. med. ins. trust fund	2,245	2,146	2,120	2,196	1,849								10,556	8,952
Other	1,528	1,518	940	1,530	1,518								7,033	7,661
Social Security Administration:														
Assistant Payments Program ...	881	749	647	787	880								3,944	3,674
Federal old-age and survivors ins. trust fund	14,224	14,280	14,454	14,842	14,719								72,519	69,453
Federal disability ins. trust fund	1,625	1,597	1,622	1,675	1,673								8,193	7,881
Other	1,078	1,993	4,444	1,594	1,545								10,655	7,792
Other	-1,313	-1,377	-3,931	-1,516	-1,304								-9,441	-8,470

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Prior Fiscal Year To Date
Outlays														
Department of Housing and Urban Development	\$1,408	\$1,518	\$1,329	\$1,470	\$1,066								\$6,791	\$14,466
Department of the Interior	275	498	376	494	313								1,956	2,028
Department of Justice	309	267	283	406	318								1,583	1,486
Department of Labor														
Unemployment trust fund	1,309	1,193	1,729	1,913	1,779								7,924	8,373
Other	- 76	486	305	502	397								1,615	1,310
Department of State	383	320	210	197	197								1,307	1,180
Department of Transportation														
Highway trust fund	1,530	1,352	1,061	837	782								5,562	4,867
Other	1,072	1,208	1,245	1,134	916								5,575	5,060
Department of the Treasury														
Interest on the public debt	11,411	14,746	24,702	13,397	13,976								78,232	74,851
General revenue sharing	1,126			1,040	85								2,251	2,300
Other	- 1,054	- 848	- 936	- 408	- 461								- 3,707	- 7,228
Environmental Protection Agency	504	401	462	376	365								2,109	1,882
General Services Administration	159	41	360	- 299	119								61	162
National Aeronautics and Space Administration	889	603	749	572	687								3,499	3,208
Office of Personnel Management	2,071	1,855	2,055	2,103	1,957								10,041	9,763
Small Business Administration	176	- 24	- 42	54	14								42	118
Veterans Administration:														
Compensation and pensions	1,174	2,306	1,179	1,172	1,277								7,108	5,869
National service life	49	37	51	69	33								240	210
Government service life	4	3	4	3	4								18	18
Other	899	949	1,174	825	1,007								4,853	4,868
Independent agencies:														
Postal Service	196			184									380	619
Tennessee Valley Authority	91	154	36	11	- 2								290	342
Other independent agencies	2,171	697	1,039	558	249								4,715	4,218
Undistributed offsetting receipts:														
Employer share, employee retirement	- 2,172	- 2,172	- 2,388	- 2,239	- 2,287								- 11,259	- 10,321
Interest received by trust funds	1,458	- 1,106	- 12,049	- 127	- 340								- 12,165	- 12,236
Rents and royalties on Outer Continental Shelf lands	- 293	26	- 493	- 318	- 296								1,374	- 2,427
Other	- 1	- 3	- 3	- 3	- 1								- 11	
Totals this year:														
Budget outlays	85,074	84,763	84,079	82,849	78,290								415,055	.....
Budget surplus (+) or deficit (-)	- 27,192	- 33,600	- 15,886	- 6,140	- 24,920								- 107,739	.....
Off-budget surplus (+) or deficit (-)	+ 106	+ 215	+ 1,230	- 352	+ 340								+ 1,539	.....
Total surplus (+) or deficit (-) ...	- 27,087	- 33,386	- 14,656	- 6,492	- 24,580								- 106,200	.....
Totals prior year														
Budget outlays	81,028	79,950	77,587	76,817	74,876									390,258
Budget surplus (+) or deficit (-)	- 28,777	- 28,456	- 15,184	- 6,364	- 20,827									- 99,608
Off-budget surplus (+) or deficit (-)	+ 768	- 440	+ 616	- 1,629	- 225									- 911
Total surplus (+) or deficit (-)	- 28,009	- 28,896	- 14,568	- 7,993	- 21,053									- 100,519

No transactions

(**) Less than \$500,000

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of February 28, 1986

Classification	Current Month			Fiscal Year to Date			Securities held as investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	\$233	-\$268	\$502	\$1,124	\$743	\$382	\$7,410	\$7,852	\$7,755
Black lung disability	44	49	- 5	211	231	- 20	.....	.....	.....
FDIC .....	.....	-560	560	.....	- 117	117	16,130	15,687	16,263
Federal disability insurance	1,320	1,612	-292	6,945	6,686	259	5,704	6,455	6,175
Federal employees life and health .....	.....	- 133	133	.....	-479	479	7,819	8,170	8,303
Federal employees retirement	375	1,508	- 1,134	2,035	518	1,517	130,016	146,156	145,008
Federal hospital insurance	3,886	3,713	173	19,286	19,096	190	21,176	32,067	32,280
Federal old-age and survivors insurance	13,641	14,381	- 741	71,927	67,127	4,800	30,968	27,979	27,391
Federal supplementary medical insurance .....	.....	- 107	107	(**)	- 183	183	10,736	10,672	10,715
Revenue sharing .....	.....	85	-85	4,185	2,251	1,934	.....	.....	.....
Highways	1,027	779	248	5,293	4,922	370	11,942	12,578	12,743
Military advances .....	.....	-288	288	.....	- 51	51	.....	.....	.....
Railroad retirement	361	362	.....	1,643	2,222	-579	4,232	5,087	5,191
Military retirement .....	.....	-86	86	.....	-9,030	9,030	11,635	20,581	20,669
Unemployment	2,467	1,747	720	7,481	6,931	550	17,009	16,483	17,610
Veterans life insurance .....	.....	50	-50	.....	- 244	244	10,642	10,950	10,899
All other trust	42	118	- 76	167	308	- 141	1,573	1,585	1,548
Trust fund receipts and outlays on the basis of Tables 4 and 5 and investments held from Table 6-D									
Interfund receipts offset against trust fund outlays	4,231	4,231	.....	44,708	44,708	.....		
Total trust fund receipts and outlays ...	27,627	27,193	433	165,006	145,639	19,367			
Federal fund receipts and outlays on the basis of Tables 4 and 5	29,974	55,328	- 25,354	191,202	318,309	- 127,107			
Interfund receipts offset against Federal fund outlays	35	35	.....	314	314	.....		
Total Federal fund receipts and outlays .	30,009	55,363	- 25,354	191,516	318,623	- 127,107			
Total Interfund receipts and outlays	- 4,266	- 4,266	.....	- 49,207	- 49,207	.....		
Net budget receipts and outlays	53,370	78,290	- 24,920	307,316	415,055	- 107,739			

....No transactions.

(**)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are \$4,185 million in Federal funds, transferred to trust funds for general revenue sharing.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 1986 and Other Periods (In millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	\$25,370	\$148,842	\$139,091
Corporation income taxes	620	18,302	18,121
Social insurance taxes and contributions			
Employment taxes and contributions	19,207	99,769	93,257
Unemployment insurance	2,467	7,481	8,009
Other retirement contributions	372	2,023	1,968
Excise taxes	2,265	14,660	15,214
Estate and gift taxes	487	2,725	2,655
Customs	948	5,187	4,987
Miscellaneous	1,635	8,327	7,348
Total	53,370	307,316	290,650
NET OUTLAYS			
National defense	21,268	110,040	99,588
International affairs	- 208	4,682	6,859
General science, space, and technology	840	4,108	3,692
Energy	179	1,675	1,751
Natural resources and environment	838	5,812	5,472
Agriculture	2,103	17,135	12,826
Commerce and housing credit	- 725	281	619
Transportation	1,723	11,405	10,273
Community and regional development	519	3,296	3,653
Education, training, employment and social services	2,727	12,808	12,326
Health	2,885	14,763	13,686
Social security and medicare	21,641	108,710	103,241
Income security	10,683	51,890	56,262
Veterans benefits and services	2,327	12,256	10,985
Administration of justice	567	2,779	2,574
General government	375	2,841	2,101
General purpose fiscal assistance	172	3,120	3,241
Interest	12,956	60,086	53,856
Undistributed offsetting receipts	- 2,583	- 12,632	- 12,748
Total	78,290	415,055	390,258

¹Includes an adjustment to prior reporting

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers to employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*

- Appendix, The Budget of the United States Government, FY 19__*

- The United States Budget in Brief, FY 19__*

- Special Analyses*

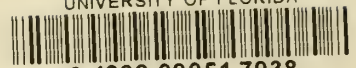
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

The scheduled release date of the March 1986
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